



**Dated: 22<sup>nd</sup> June, 2024**

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, Phiroze Jeejee Bhoj Towers, Dalat Street, Mumbai-400001 <b>Scrip Code: 537785</b>	<b>National Stock Exchange Limited</b> Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 <b>Symbol: RACE</b>
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**Sub: Submission of copies of newspaper advertisements regarding Corrigendum to the Notice of Annual General Meeting**

**Respected Sir/Madam**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose copies of newspaper advertisement published in “Financial Express” (English) and “Jansatta” (Hindi) on 22nd June, 2024 intimating the shareholders about Corrigendum to the Notice of Annual General Meeting.

This is for your information and records.

**Thanking You,**

**Yours Faithfully  
For Race Eco Chain Limited**

**SHIWATI** Digitally signed by  
SHIWATI  
Date: 2024.06.22  
11:30:06 +05'30'

**Shiwati  
Company Secretary & Compliance officer**

This advertisement is for information purposes only and not for publication, distribution of release directly or indirectly outside India. This does not constitute an offer of an invitation of a recommendation to purchase, to hold, to subscribe or to sell securities and is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated June 18, 2024 (the "Letter of Offer" or "LOF") filed with the Securities and Exchange Board of India ("SEBI") and National Stock Exchange of India Limited ("NSE").



# KSHITIJ POLYLINE LIMITED

Corporate Identification Number: L25209MH2008PLC180484

KSHITIJ POLYLINE LIMITED bearing Corporate Identification Number L25209MH2008PLC180484 was incorporated as "Kshitiij Polyline Private Limited" vide Registration no. 180484 (CIN: U25209MH2008PTC180484) under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai. Subsequently, our Company was converted into Public Limited Company and consequently name of company was changed from "Kshitiij Polyline Private Limited" to "Kshitiij Polyline Limited" vide resolution passed by the Shareholders at the Extra Ordinary General Meeting held on December 22, 2017 and a fresh certificate of incorporation dated January 19, 2018 issued by the Registrar of Companies, Mumbai. The Company was then listed and admitted to dealings on the Emerge platform of National Stock Exchange of India Limited (NSE) on October 8, 2018. The Company was subsequently migrated from the Emerge Platform to the Main Board of the National Stock Exchange (NSE) on July 27, 2022.

Registered Office: 417/418, Dimple Arcade, Near Sai Dham temple, Thakur Complex, Kandivali (East), Mumbai - 400101.

Website: www.kshitiijpolyline.co.in; | E-Mail: compliance@kshitiijpolyline.co.in; | Telephone No: +91 22 4223 4100 | Company Secretary and Compliance Officer: Ms. Nikita Mehta

## OUR PROMOTERS: MR. BHARAT HEMRAJ GALA, MR. HEMRAJ BHIMSHI GALA AND MRS. RITA BHARAT GALA

RIGHT ISSUE OF UPTO 40521864 EQUITY SHARES OF FACE VALUE OF ₹ 2.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF KSHITIJ POLYLINE LIMITED ("KPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 6.40 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 4.40 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,599.40 LAKHS (THE "ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 RIGHTS EQUITY SHARE FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JUNE 18, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 106 OF THIS LETTER OF OFFER. THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 3.20 TIMES THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 106 OF THIS LETTER OF OFFER.

Amount payable per Right Equity Share	Face Value	Premium	Total
On Application	₹ 2.00/-	₹ 4.40/-	₹ 6.40/-

## NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON:	LAST DATE FOR ON MARKET RENUNCIATION*:	ISSUE CLOSE ON**
TUESDAY, JUNE 25, 2024	WEDNESDAY, JULY 3, 2024	TUESDAY, JULY 9, 2024

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

\*\* Our Board or a Rights Issue Committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of making an Application- Make Use of it.	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further information, please see the section entitled "Terms of the Issue" on Page 106 of the LOF.
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## PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For Details, see "PROCESS OF MAKING AN APPLICATION IN THE ISSUE" on Page 107 of LOF.

## PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCBS, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCBS or online/electronic Application through the website of the SCBS (if made available by such SCBS) for authorizing such SCBS to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCBS, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

Our Company, their directors, employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCBSs, Applications uploaded by SCBSs, Applications accepted but not uploaded by SCBSs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

## APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in the Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, as applicable, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

In accordance with the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, Resident Eligible Equity Shareholders who hold Equity Shares in physical form, as applicable, as on the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

## Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCBSs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source, may make an Application that is available on the website of the Registrar, Stock Exchanges, along with the requisite Application Money, to subscribe to the Issue on plain paper with the same details as per the Application Form that is available online. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCBS for authorizing such SCBS to block Application Money in the said bank account maintained with the same SCBS. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCBS before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Kshitiij Polyline Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Equity Shares entitled to;
- Number of Equity Shares applied for within the Rights Entitlements;
- Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Equity Shares applied for;
- Total amount paid at the rate of " ₹ 6.40 per Equity Share;
- Details of the ASBA Account such as the SCBS account number, name, address and branch of the relevant SCBS;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FNDR/NRO account such as the account number, name, address and branch of the SCBS with which the account is maintained;
- Authorisation to the Designated Branch of the SCBS to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCBS); and
- All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation 5, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are not a "U.S. Person" as defined in ("Regulations") and, (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations.

"We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at https://rights.kfintech.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCBS or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

## A. PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the

Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Shareholders may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Shareholders who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Payment Schedule of Rights Equity Shares  
₹ 6.40 per Rights Equity Share (including premium of ₹ 4.40 per Rights Equity Share) shall be payable on Application.

Our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Shareholders.

## a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE013820019 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements shall be one Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Tuesday, June 25, 2024 to Wednesday, July 3, 2024 (both days inclusive).

The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE013820019 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of NSE under automatic order matching mechanism and on "T+2 rolling settlement basis", where "T" refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

## b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE013820019, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

## CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Kshitiij Polyline Limited - Suspense Escrow Demat Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit or credit or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., by Friday, July 5, 2024 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

**NO OFFER IN THE UNITED STATES**  
THE RIGHTS ENTITLEMENTS AND THE EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES, EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THE RIGHTS ENTITLEMENTS AND EQUITY SHARES REFERRED TO IN THE LETTER OF OFFER ARE BEING OFFERED IN INDIA, BUT NOT IN THE UNITED STATES, THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY EQUITY SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, LETTER OF OFFER SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME.

**NO OFFER IN ANY JURISDICTION OUTSIDE INDIA**  
NO OFFER OR INVITATION TO PURCHASE RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES IS BEING MADE IN ANY JURISDICTION OUTSIDE OF INDIA, INCLUDING, BUT NOT LIMITED TO AUSTRALIA, SAUDI ARABIA, CANADA, THE EUROPEAN ECONOMIC AREA, GHANA, HONG KONG, INDONESIA, JAPAN, KENYA, KUWAIT, MALAYSIA, NEW ZEALAND, SULTANATE OF OMAN, PEOPLE'S REPUBLIC OF CHINA, QATAR, SINGAPORE, SOUTH AFRICA, SWITZERLAND, THAILAND, THE UNITED ARAB EMIRATES, THE UNITED KINGDOM AND THE UNITED STATES. THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN ANY JURISDICTION OUTSIDE INDIA OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, THIS LETTER OF OFFER SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO ANY OTHER JURISDICTION AT ANY TIME.

## LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is Tuesday, July 9, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCBS, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCBS on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in this Letter of offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" mentioned on page 123.

## ALLOTMENT OF THE RIGHT EQUITY SHARES IN DEMATERIALIZED FORM:

Please Note That the Rights Equity Shares Applied For In The Issue Can Be Allotted Only In Dematerialized Form And To The Same Depository Account In Which Our Equity Shares Are Held By Such Investor On The Record Date. For Details, See "Terms Of The Issue- Allotment Advice Or Refund/ Unblocking Of ASBA Accounts" On Page 123.

## FRACTIONAL ENTITLEMENTS

The Rights Equity Shares are being offered on a rights basis to existing Eligible Public Equity Shareholders in the ratio of 4 Rights Equity Shares for every 5 fully paid-up Equity Shares held as on the Record Date. As per ASBA Circular, the fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 5 Equity Shares or is not in the multiple of 5 Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements.

However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Equity Share if they apply for additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for.

## INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED MODE:

**LISTING**  
The existing Equity Shares are listed on the National Stock Exchange of India Limited ("NSE" or "Stock Exchange"). Our Company has received "in-principle" approval from NSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter dated April 5, 2024, NSE/LIST/4/2029. Our Company will also make an application to the Stock Exchange(s) to obtain the trading approval for the Rights Entitlements as required under the SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2020/13) dated January 22, 2020. For the purpose of this Issue, the Designated Stock Exchange is NSE.

## DISCLAIMER CLAUSE OF SEBI

This Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is not exceeding Rs. 5,000.00 Lakhs, however the final letter of offer will be filed with SEBI for dissemination purpose.

## DISCLAIMER CLAUSE OF NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer Clause of NSE.

## DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:-

In accordance with the SEBI ICDR Regulations, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Shareholders can access this Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Equity Shares under applicable laws) on the websites of:

- Our Company at www.kshitiijpolyline.co.in;
- The Registrar at https://rights.kfintech.com;
- The Stock Exchanges at www.nseindia.com;

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., Kfin Technologies Limited at https://rights.kfintech.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.kshitiijpolyline.co.in).

## OTHER IMPORTANT LINKS AND HELPLINE:

The Investors can visit following links for the below-mentioned questions:

- In accordance with SEBI Rights Issue Circulars, frequently asked questions and online/ electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the Investors will be available on the website of the Registrar (https://rights.kfintech.com). Further, helpline number provided by the Registrar for guidance on the Application process and resolution of difficulties is +91 -40 -6716 2222/ +91 1800 309 4001
- Updating Indian address/ e-mail address/ phone number in the records maintained by the Registrar or our Company https://rights.kfintech.com
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders

Investors are advised to contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre- Issue or post-Issue related problems such as non-receipt of Abridged Letter of Offer/ Application Form and Rights Entitlement Letter/ Letter of Allotment, Split Application Forms, Share Certificate(s) or Refund Orders, etc. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCBSs, giving full details such as name, address of the applicant, ASBA Account number and the Designated Branch of the SCBSs, number of Equity Shares applied for, amount blocked, where the Application Form and Rights Entitlement Letter or the plain paper application, in case of Eligible Equity Shareholder, was submitted by the ASBA Investors through ASBA process. , see "Terms of the Issue" beginning on page 106.

**BANKER TO THE ISSUE AND REFUND BANK:- Axis Bank Limited**  
**MONITORING AGENCY:-** Not Applicable  
**FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER.**

## REGISTRAR TO THE ISSUE



## KFIN TECHNOLOGIES LIMITED

Selenium Tower-B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana – 500 032.

Tel: +91 -40-6716-2222/+91 1800 309 4001; | Fax No: +91-40-6716 1563

Email: kp.l.rights@kfintech.com  
Website: www.kfintech.com

Investors Grievance E-mail: einward.rs@kfintech.com  
Contact Person: Murali Krishna

SEBI Registration Number: INR000000221  
CIN: L72400TG2017PLC117649

## For KSHITIJ POLYLINE LIMITED

SO/-

Mahendra Kumar Jain

Chairman & Executive Director & CFO

DIN: 09765526

Date:- June 21, 2024

Place:- Mumbai

Our Company is proposing subject to market conditions and other considerations, a right Issue of its Equity Shares and has in this regard filed a Letter of Offer dated June 18, 2024 with SEBI and Stock Exchange. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchange i.e. NSE at www.nseindia.com and on the website of Registrar i.e. www.kfintech.com. Investors should note that Investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 22 of the LOF.

The announcement does not constitute an offer of Right Entitlements of Right Equity Shares for sale in any Jurisdiction, including the United States and any Rights Entitlements and Right Equity Shares described in these announcements may not be offered or sold in the United States absent registration under the Securities Act or an exemption from registration. There will be no public offering of Right Equity Shares in the United States.

garima advt.

## रस ईको चैन लिमिटेड

कॉर्पोरेट पहचान संख्या (CIN): L37100DL1999PLC102506  
पंजीकृत कार्यालय: प्लॉट नं. 37, इंडकॉम्प्लेक्स, कान्हाटे प्लेन, नई दिल्ली-110001, भारत  
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## वार्षिक आम सभा की सूचना का शुद्धिपत्र

यह वार्षिक आम सभा ("एजीएम") की सूचना तिथि 5 जून, 2024 का शुद्धिपत्र है जो ईमेल द्वारा ऐसे सभी सदस्यों को भेजी गई विनके ईमेल आईडी डिवाइसरीज के पास पंजीकृत है अथवा कम्पनी/आउटरीट के पास उपलब्ध है। इसकी सूचना समाचार पत्र में भी प्रकाशित की गई जिसमें यह सूचित किया गया था कि रस ईको चैन लिमिटेड ("कम्पनी") के सदस्यों की एजीएम बुलाई, 03 जुलाई, 2024 को 12.30 बजे, में दिल्लीको कॉन्फ्रेंसिंग (वीसी)/अन्य ऑडियो विड्युअस माध्यमों (ऑडियो/वीडियो) द्वारा आयोजित की जाएगी जिसमें उक्त सभा की सूचना में निर्दिष्ट रूप में ई-वोटिंग निर्देशों आदि के साथ व्यवसाय को निष्पादित किया जाएगा।

वार्षिक आम सभा की सूचना के निमित्त के उपरान्त कम्पनी ने उक्त सूचना के पद नं. 04 के निम्ने व्याख्यात्मक विवरण के पृष्ठ-2 (के) को संशोधित करना उपयुक्त

GLOBAL INSIGHTS

Ideas that inspire



PARIKSHIT BHATTACHARYA Chief Creative Officer, BBH India



IDEAS ARE THE most important beings on the planet. They carry the energy we need to move forward as a civilisation.



So, while there are a bunch of things that I could write about Cannes Lions (including my Jury duty in the Industry Craft category), I would rather spotlight ideas that I saw at Cannes Lions 2024.

Metro advertising can bridge the gap between offline and online worlds, turning passive observers into active participants.

Meet Marina Prieto: Who is Marina Prieto? That's what thousands of Spaniards asked when they came across the photos of a 100-year-old in Madrid's subway stations.

Orange Women's Football: This film used deepfake technology to showcase the skill of female football players ahead of the World Cup, scoring 15 million ad views.

The concept was simple yet powerful: showcase Marina Prieto, an endearing centenarian with a zest for life, in everyday scenarios. These posters featured her Instagram handle, inviting the public to follow her journey.

Sol Cement Sightwalks: Sol Cement developed Sightwalks, a series of cement tiles with numbered lines to help the visually impaired identify the types of businesses or establishments they are passing by.

Before the campaign, Marina's Instagram account had 28 followers. However, as commuters began to interact with her story, they skyrocketed to over 10,000.

The campaign's success underscored a critical point:

The number of lines can tell them if the shop next to them is a bank, grocery store, and more, as they count them from left to right using their walking sticks.

Magnum's Find Your Summer: "Find Your Summer" encourages everyone to seek out those small and fleeting moments of sunshine amid the harsh winter and relish them while enjoying a Magnum ice cream.

Such as his rise that

NEET row: Can govt panel fix the mess at NTA?

MANU KAUSHIK New Delhi, June 21

THE CONTROVERSY AROUND the NEET-UG (National Eligibility-cum-Entrance Test - Undergraduate) and UGC-NET (University Grants Commission-National Eligibility Test) has turned the spotlight on the National Testing Agency (NTA).

AT A GLANCE

List of issues with tests conducted by NTA in recent years

- CUET 2022: Allegations of paper leaks; wrong translation of questions from English to regional languages
CUET 2023: Discrepancies in the answer key
JEE Main 2024: Discrepancies in the JEE Main marks & predicted percentiles



- NEET-UG 2024: Allegation of paper leaks; random grace marks given to 1,563 students
UG-NET 2024: Exam was cancelled after the paper was leaked on the Darknet

concerns about the admission process," Alakh Pandey, co-founder and CEO of Physics Wallah told FE.

So what exactly is wrong with NTA? Experts said that there is a lack of ownership within NTA for its high-profile exams. Even though there is a governing body at the agency, it lacks exam-specific supervisory bodies which can keep check on malpractices that keep recurring almost every year.

"In the case of NEET-UG, for instance, the NTA should form a separate supervisory body involving representatives from top medical institutes and experts from the field of medicine. This body would monitor and oversee the entire examination process, ensuring the prevention of malpractices and addressing any potential failures promptly," said Ramesh Batlish, a leading JEE coach.

Why Kohli opens, Pant fits better at No3?

SRIRAM VEERA June 21

IT'S CLEAR TO everyone that Rishabh Pant has come a long way - from a return to competitive cricket a few months ago, after nearly 18 months on the sidelines, to getting selected for the T20 World Cup and now the unorthodox X-factor at one down.



In the middle overs, the outrageousness of Rishabh Pant is the right fit for India



perception based on his freestyle wallop, isn't flash and Kohli matches the perception about him that he won't be ideal anywhere below No.3.

Midway during that IPL, he shrugged off a rousing challenge from Dinesh Karthik to join Sanju Samson in the wicket-keeper race, but even at the end of that T20 tournament, it wasn't clear cut that he would be batting at No.3 for India in the World Cup.

Such as his rise that

now the murmurs have begun if he should displace Virat Kohli as an opener. It would be a surprise if India go that way against Bangladesh on Saturday, but it's an interesting exercise to delve into.

It's fascinating to see how both batsmen's relative weaknesses makes them ideal to be played in the top order. Pant's record lower-down, despite the

perception based on his freestyle wallop, isn't flash and Kohli matches the perception about him that he won't be ideal anywhere below No.3.

The exercise then becomes

problems including weak monitoring, and a centralised system which cannot manage the exams conducted in remote parts of the country," said Gaurav Tyagi, founder, CareerXpert.

At the moment, NTA administrators 14 exams such as Joint Entrance Examination (JEE-Mains), NEET, CMAT (Common Management Admission Test), UGC-NET, GPAT (Graduate Pharmacy Aptitude Test), etc.

Another problem that NTA faces is the lack of problem resolution mechanism. "When a student gets stuck in some issue, NTA's helpline numbers are usually not reachable. In order to limit the panic among the students, especially in instances of paper leaks, etc, they have to ensure that there's a round-the-clock support system for the students," said an education consultant.

Experts said that students devote years of hard work into cracking these exams, and some of them even taking gap years to pursue studies. The instances of paper leaks and random practice of granting grace marks to select students severely impact the morale of aspirants.

Take the case of Rajasthan-based Ridhima Rao. She is one of

medical aspirants who have filed a petition in the Supreme Court against the NEET-UG 2024 exams. She has scored 648 marks (out of 720) in this year's exams but still isn't hopeful of getting admission into a government-run college. She said that due to paper leaks, there are plenty of high-scorers this time.

"These marks would have given me entry into my preferred colleges - JLN Medical College (Ajmer) or SN Medical College (Jodhpur) - last year, but with my current rank of around 31,000, there's no chance of securing a seat in any of the government medical colleges across the country. "The NTA's system is rotten. Every year, there were some news of paper leaks but this time, the leaks were apparently widespread. We expect the government to cancel the exams to restore the confidence of students," she said.

Experts said that the controversy around the NEET-UG exams has jeopardised the NTA's integrity. For instance, Congress party president Mallikarjun Kharge said that paper leaks, rigging and corruption had become an integral part of many examinations, including NEET.

how to maximise their potential, and here again their relative weaknesses load up the tarazu weighing scales. Especially in the sluggish conditions on offer thus far in the tournament.

If Pant opens, on a good day when the openers aren't separated for at least four-five overs, it leaves Kohli staring into the middle-over expanse. If the tracks slow up post the powerplay as they have generally done, then a freshly-in Kohli would have a few decisions to take.

In theory, he could play the situation, nurdle the ball around for say a 30-ball 25 or 35, before he tries to free his arms.

Call For Entries HONOURING THE FINEST DISTRICT MAGISTRATES IN INDIA. Includes logo for The Indian Express Excellence in Governance Awards and details for award categories and jury awards.

Punjab National Bank PUBLIC NOTICE regarding share certificates. Includes details of the bank, notice text, and a table of shareholders.

RACE ECO CHAIN LIMITED CORROGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING. Includes details of the company, meeting information, and contact details.

NCDEX PUBLIC NOTICE regarding the surrender of membership rights. Includes details of the exchange, notice text, and a table of members.

KERALA WATER AUTHORITY e-Tender Notice. Includes details of the tender, location, and contact information.

TCI FINANCE LIMITED NOTICE OF POSTAL BALLOT. Includes details of the company, ballot information, and contact details.